

CNI HOLDINGS BERHAD
(Company No : 181758-A)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR FOURTH QUARTER ENDED 31 DECEMBER 2013**

	Note	Individual period		Cumulative Period	
		31.12.2013	31.12.2012	31.12.2013	31.12.2012
		Unaudited RM '000	Unaudited RM '000	Unaudited RM '000	Audited RM '000
Continuing Operations					
Operating revenue		32,121	27,969	111,899	115,819
Direct operating costs		(15,807)	(11,727)	(48,657)	(48,745)
Gross profit		16,314	16,242	63,242	67,074
Other operating revenue	B4	1,148	2,134	2,650	3,996
Other operating costs		(16,424)	(17,434)	(63,432)	(66,718)
Finance costs		(2)	6	(6)	(8)
Depreciation & amortisation		(776)	(522)	(2,565)	(2,476)
		260	426	(111)	1,868
Share of losses of associate		(27)	(108)	(93)	(108)
Profit/(Loss) before taxation		233	318	(204)	1,760
Taxation		(273)	409	(585)	(434)
(Loss)/Profit net of taxation		(40)	727	(789)	1,326
Other comprehensive income					
Defined benefit plan actuarial gain		-	-	1,125	-
Foreign currency translation		(9)	-	(17)	(105)
Crystallisation of fair value adjustment reserve		-	13	-	13
Total comprehensive income for the period		(49)	740	319	1,234
Profit attributable to :					
Equity holders of the Company		(34)	623	(649)	1,301
Non-controlling interest		(6)	104	(140)	25
		(40)	727	(789)	1,326

CNI HOLDINGS BERHAD

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CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR FOURTH QUARTER ENDED 31 DECEMBER 2013 (Continued)

Total comprehensive income

attributable to :

Equity holders of the Company	(43)	636	459	1,209
Non-controlling interest	(6)	104	(140)	25
	(49)	740	319	1,234
<hr/>				
Earnings per share (sen)				
Basic	(0.01)	0.09	(0.09)	0.18
Diluted	NA	NA	NA	NA

Notes :-

1) NA denotes "Not Applicable"

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2012 and the explanatory notes attached to the interim financial statements.

CNI HOLDINGS BERHAD
(Company No : 181758-A)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2013

	Unaudited	Audited
	As at	As at
	31.12.2013	31.12.2012
	RM '000	RM '000
ASSETS		
Non-current assets		
Property, plant and equipment	39,694	42,123
Investment properties	2,076	2,250
Investment in associate company	4,002	595
Investment in unquoted shares	1,254	2,000
Other intangible assets	2,228	2,742
Goodwill	725	725
Deferred tax assets	2,998	3,738
	<u>52,977</u>	<u>54,173</u>
Current assets		
Inventories	16,473	18,587
Trade receivables	15,339	8,869
Other receivables, deposits and prepayments	3,742	3,799
Investments	27,090	29,362
Tax assets	803	1,906
Cash and bank balances	6,349	9,800
	<u>69,796</u>	<u>72,323</u>
Non-current assets held for sale	1,375	5,465
TOTAL ASSETS	<u>124,148</u>	<u>131,961</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	72,000	72,000
Treasury shares	(1,640)	(1,602)
Defined benefit plan actuarial gain	1,125	0
Retained earnings	30,110	32,931
Other reserves	(211)	(194)
	<u>101,384</u>	<u>103,135</u>
Non-controlling interest	935	1,075
Total Equity	<u>102,319</u>	<u>104,210</u>

CNI HOLDINGS BERHAD
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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2013 (Continued)

	Unaudited	Audited
	As at	As at
	31.12.2013	31.12.2012
	RM '000	RM '000
	_____	_____
Non-current liabilities		
Borrowings	34	38
Retirement benefits	7,238	11,595
Deferred tax liabilities	899	1,401
	_____	_____
	8,171	13,034
	_____	_____
Current liabilities		
Trade payables	3,970	2,435
Other payables, deposits and accruals	9,548	12,078
Provision for taxation	46	8
Provision and contingent liabilities	90	161
Borrowings	4	35
	_____	_____
	13,658	14,717
	_____	_____
Total liabilities	21,829	27,751
	_____	_____
TOTAL EQUITY AND LIABILITES	124,148	131,961
	_____	_____
Net Assets	102,319	104,210
Net Assets Per Share (RM)	0.14	0.15

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2012 and the explanatory notes attached to the interim financial statements.

CNI HOLDINGS BERHAD

(Company No : 181758-A)

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 DECEMBER 2012

	← Non Distributable →				Distributable		Total Equity
	Share Capital	Treasury Shares	Translation Reserve	Fair Value Adjustment Reserve	Retained Earnings	Non-controlling Interest	
	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000
As at 1 January 2012	72,000	(1,335)	(88)	(13)	33,778	850	105,192
Comprehensive income							
Profit for the year	-	-	-	-	1,301	25	1,326
Other comprehensive income							
Crystallisation of fair value adjustment reserve	-	-	-	13	-	-	13
Foreign currency translation	-	-	(106)	-	-	-	(106)
Total comprehensive income for the year	-	-	(106)	13	1,301	25	1,233
Transactions with owners							
Purchase of Treasury Shares	-	(267)	-	-	-	-	(267)
Acquisition of subsidiary companies	-	-	-	-	-	200	200
Interim dividends	-	-	-	-	(2,148)	-	(2,148)
Total transactions with owners	-	(267)	-	-	(2,148)	200	(2,215)
As at 31 December 2012	72,000	(1,602)	(194)	-	32,931	1,075	104,210

CNI HOLDINGS BERHAD

(Company No : 181758-A)

UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 DECEMBER 2013

	← Non Distributable →				Distributable		Total Equity
	Share Capital	Treasury Shares	Translation Reserve	Fair Value Adjustment Reserve	Retained Earnings	Non-controlling Interest	
	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000
As at 1 January 2013	72,000	(1,602)	(194)	-	32,931	1,075	104,210
Comprehensive income							
Loss for the year	-	-	-	-	(649)	(140)	(789)
Other comprehensive income							
Defined benefit plan actuarial gain	-	-	-	-	1,125	-	1,125
Foreign currency translation	-	-	(17)	-	-	-	(17)
Total comprehensive income for the year	-	-	(17)	-	476	(140)	319
Transactions with owners							
Purchase of Treasury Shares	-	(38)	-	-	-	-	(38)
Interim dividends	-	-	-	-	(2,172)	-	(2,172)
Total transactions with owners	-	(38)	-	-	(2,172)	-	(2,210)
As at 31 December 2013	72,000	(1,640)	(211)	-	31,235	935	102,319

The condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2012 and the explanatory notes attached to the interim financial statements

CNI HOLDINGS BERHAD
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CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2013

	31.12.2013	31.12.2012
	RM'000	RM'000
	(Unaudited)	Audited
Cash Flows from Operating Activities		
(Loss)/Profit before taxation	(204)	1,760
Adjustments for:-		
Provision for doubtful debts	322	-
Bad debts written off	-	8
Amortisation of intangible assets	548	422
Change in fair value of investment properties	-	(800)
Depreciation of property, plant and equipment	3,261	3,637
Unrealised loss on foreign exchange	153	88
Intangible assets written off	-	6
Loss on disposal of property, plant and equipment	132	212
Gain on disposal of investment property	-	(900)
Property, plant and equipment written off	46	494
Impairment loss on other investment	746	-
Sundry deposit written off	-	20
Share of results of associated company	93	108
Reversal of provision for slowing moving inventory	(92)	-
Inventories written off	300	439
Retirement benefits expense	401	488
Provision for employee benefits	(68)	(60)
Interest expenses	6	8
Investment income	(639)	(545)
Interest revenue	(76)	(102)
Operating profit before working capital changes	<u>4,929</u>	<u>5,283</u>
Decrease in inventories	1,906	2,052
Increase in receivables	(6,611)	(1,063)
(Decrease)/Increase in payables	(1,915)	1,792
Cash (used in)/generated from operations	<u>(1,691)</u>	<u>8,064</u>
Cash Flows from Operating Activities		
Interest paid	(6)	(8)
Interest received	76	102
Tax refunded	1,745	-
Tax paid	(985)	(910)
Net cash (used in)/from operating activities	<u>(861)</u>	<u>7,248</u>

CNI HOLDINGS BERHAD
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	31.12.2013	31.12.2012
	RM'000	RM'000
	(Unaudited)	Audited
Cash Flows from Investing Activities		
Advances to associated companies	-	(126)
Investment income	639	545
Purchase of property, plant and equipment	(1,421)	(3,782)
Purchase of intangible assets	(424)	(603)
Purchase of investment property	-	(850)
Proceeds from disposal of property, plant and equipment	187	1,823
Proceeds from disposal of other intangible asset	-	210
Proceeds from disposal of non-current assets held for sale	-	900
Proceeds from disposal of investment property	5,465	3,500
Investment in associate companies	(3,500)	(665)
Retirement benefits paid	(3,633)	(4,377)
Net cash used in investing activities	<u>(2,687)</u>	<u>(3,425)</u>
Cash Flows from Financing Activities		
Repayment of term loans	(31)	(29)
Purchase of treasury shares	(37)	(268)
Repayment of hire purchase liabilities	(3)	(3)
Dividend paid	(2,172)	(2,148)
Net cash used in financing activities	<u>(2,243)</u>	<u>(2,448)</u>
Effect of exchange rate changes	68	(202)
Net (decrease)/increase in cash and cash equivalent	(5,723)	1,173
Cash and cash equivalent at beginning of the financial year	39,162	37,989
Cash and cash equivalent at end of the financial year	<u>33,439</u>	<u>39,162</u>

The condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2012 and the explanatory notes attached to the interim financial statement

NOTES TO THE INTERIM FINANCIAL STATEMENTS

A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134

A1. Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of MFRS 134: Interim Financial Reporting, issued by the Malaysian Accounting Standards Board (“MASB”) and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

These financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2012. The explanatory notes attached to the financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2012.

A2. Significant Accounting Policies

New MFRSs, Amendments to MFRSs and New IC Interpretation (“IC Int”) issued but not yet effective

At the date of authorisation of these interim financial statements, the following new MFRSs, Amendments to MFRSs and IC Int were issued but not yet effective and have not been applied by the Group:

	For financial periods beginning on or after
<u>New MFRS</u>	
MFRS 9 Financial Instruments	1 January 2015
<u>Amendments/Improvements MFRS</u>	
MFRS 10 Consolidated Financial Statements	1 January 2014
MFRS 12 Disclosure of Interests in Other Entities	1 January 2014
MFRS 127 Separate Financial Statements	1 January 2014
MFRS 132 Financial Instruments : Presentation	1 January 2014
MFRS 136 Impairment of Assets	1 January 2014
MFRS 139 Financial Instruments: Recognition and Measurement	1 January 2014
<u>New IC Int</u>	
IC Int 21 Levies	1 January 2014

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Unaudited Financial Results of the Group for the Fourth Quarter Ended 31 December 2013

A3. Comments about Seasonal or Cyclical Factors

The Group's performance is affected by seasonal or cyclical factors on quarter-to-quarter basis; the demand may be skewed towards major festivities such as Hari Raya Puasa and Chinese New Year. This pattern is in line with the forecast and expectation of the Group.

A4. Unusual Items Due to Their Nature, Size or Incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the quarter and cumulative period ended 31 December 2013.

A5. Changes in Estimates

There were no material changes in estimates that have had any material effect in the fourth quarter and cumulative period ended 31 December 2013.

A6. Debts and Equity Securities

Save as disclosed below, there were no issuances, repurchases and repayments of debt and equity securities during the quarter and cumulative period ended 31 December 2013.

As at 31 December 2013, the number of treasury shares held was 6,388,100 CNI Shares.

A7. Fair Value Changes of Financial Liabilities

As at 31 December 2013, the Group does not have any financial liabilities measured at fair value through profit or loss.

A8. Dividends Paid

There was no dividend paid during the current quarter.

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Unaudited Financial Results of the Group for the Fourth Quarter Ended 31 December 2013

A9. Segmental Information

The segmental information of the Group for the current quarter and financial year-to-date was summarised as below:

Business Segment	Current quarter		Year to-date	
	Revenue	Result	Revenue	Result
	31.12.13	31.12.13	31.12.13	31.12.13
	RM'000	RM'000	RM'000	RM'000
Marketing and trading	27,684	1,768	101,980	3,986
Manufacturing	10,524	(572)	42,500	(1,908)
Investment holding	2,885	1,202	10,219	5,245
Retail - Food and beverage	373	(8)	1,621	(26)
Inter-segment elimination	(9,345)	(2,130)	(44,421)	(7,408)
	<u>32,121</u>	<u>260</u>	<u>111,899</u>	<u>(111)</u>
Share of losses of associate		(27)		(93)
Taxation		(273)		(585)
Non-controlling interest		<u>6</u>		<u>140</u>
Profit for the period		<u>(34)</u>		<u>(649)</u>

Business Segment	Previous Year Corresponding Quarter		Previous Year to-date	
	Revenue	Result	Revenue	Result
	31.12.12	31.12.12	31.12.12	31.12.12
	RM'000	RM'000	RM'000	RM'000
Marketing and trading	24,114	716	105,341	4,745
Manufacturing	9,695	(1,197)	37,914	(3,691)
Investment holding	1,098	(1,050)	8,805	3,838
Retail - Food and beverage	409	(16)	2,196	(799)
Inter-segment elimination	(7,347)	1,865	(38,437)	(2,333)
	<u>27,969</u>	<u>318</u>	<u>115,819</u>	<u>1,760</u>
Taxation		409		(434)
Non-controlling interest		<u>(104)</u>		<u>(25)</u>
Profit for the period		<u>623</u>		<u>1,301</u>

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Unaudited Financial Results of the Group for the Fourth Quarter Ended 31 December 2013

A10. Valuation of Property, Plant and Equipment

Property, plant and equipment are stated at cost less accumulated depreciation and accumulated impairment losses, if any, have been brought forward without amendments from the audited financial statements for the financial year ended 31 December 2012.

Investment properties are stated at fair value as at 31 December 2012. Fair value is arrived at by reference to market evidence of transaction prices for similar properties and is performed by registered independent valuers having appropriate recognised professional qualification and recent experience in the location and category of the properties being valued.

A11. Subsequent Events

There were no material events subsequent to the reporting period up to 24 February 2014 (the latest practicable date which is not earlier than 7 days from the date of issue of this quarterly report), which have not been reflected, in the financial statements for the current quarter under review and financial year to-date.

A12. Changes in Composition of the Group

Save as disclosed below, there were no material changes in the composition of the Company/Group including business combination, acquisition or disposal of subsidiaries and long-term investment, restructuring & discontinuing operations during the current quarter under review and financial year to-date:-

The Company had on 20 December 2013 entered into an Agreement with Redcove Limited (6/2000/7615) and ISPM Global Business Sdn Bhd (370119-P) and CNI Corporation Sdn Bhd (147068-K) (“CNI Corp”) for the acquisition of 3,500,000 new ordinary shares of RM1.00 each of CNI Corp, representing 30% of the total enlarged issued and paid-up share capital of CNI Corp for a total cash consideration of RM3,500,000.

A13. Changes in Contingent Assets and Contingent Liabilities

As at the date of this announcement, there were no material changes in contingent assets and contingent liabilities of the Group since the last audited financial statements for the financial year ended 31 December 2012.

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Unaudited Financial Results of the Group for the Fourth Quarter Ended 31 December 2013

A14. Capital Commitments

The outstanding capital commitments as at the end of the financial period were as follows:

	As at 31.12.2013 RM '000
Capital expenditure approved and contracted for:	
Purchase of property, plant and equipment	17
Acquisition of computer software	157
	174

A15. Related Party Disclosures

Related party transactions were summarised as follows:

	Current quarter RM '000	Cumulative period RM '000
<u>CNI Corporation Sdn Bhd</u>		
Rental revenue received and receivable	28	113
Management fee paid and payable	59	263
IT and eCommerce related service	100	305
<u>CNI Venture Sdn Bhd</u>		
Rental revenue received and receivable	29	116
Sales received and receivable	1	5
Research and development expenditure paid and payable	107	438
<u>Citra Nusa Insancemerlang Investment Co.</u>		
Patent fee paid and payable	19	75
<u>PC Marketing Sdn Bhd</u>		
Rental charge paid and payable	23	92
<u>Leader Regent Inc</u>		
Sales received and receivable	199	859

CNI Holdings Berhad (Company No.: 181758-A)Unaudited Financial Results of the Group for the Fourth Quarter Ended 31 December 2013

A15. Related Party Disclosures (Continued)

	Current quarter RM '000	Cumulative period RM '000
<u>CNI IPHC</u>		
Trademark fee paid and payable	48	188
<u>CNI Hong Kong Limited</u>		
Purchase of goods	3	67
<u>CNI (China) Co. Ltd.</u>		
Purchase of goods and raw material	-	416
Sales received and receivable	-	267
<u>Sepang Goldcoast Sdn Bhd</u>		
Sales received and receivable	45	226
Rental revenue received and receivable	60	240
IT and eCommerce related service	4	16
<u>Fortune Venture Inc</u>		
Sales received and receivable	1,099	3,017
<u>Golden Palm Tree Resort & Spa Sdn Bhd</u>		
Sales received and receivable	3	23
<u>Qingdao Mark Foods Co., Ltd</u>		
Sales received and receivable	28	137

These transactions have been entered into in the normal course of business and have been established on commercial terms.

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Unaudited Financial Results of the Group for the Fourth Quarter Ended 31 December 2013

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. Operating Segment Review

(a) Results for Fourth Quarter

The Group recorded revenue of RM32 million for the current quarter ended 31 December 2013 as compared to RM28 million in the previous year corresponding quarter, showed a increase of 14%.

Business Segment	Quarter Ended				Increase/(Decrease)			
	Revenue		Result		Revenue		Result	
	31.12.13	31.12.12	31.12.13	31.12.12	RM'000	%	RM'000	%
Marketing and trading	27,684	24,114	1,768	716	3,570	15%	1,052	147%
Manufacturing	10,524	9,695	(572)	(1,197)	829	9%	625	52%
Investment holding	2,885	1,098	1,202	(1,050)	1,787	163%	2,252	214%
Retail - Food and beverage	373	409	(8)	(16)	(36)	-9%	8	51%

The revenue and the result of the marketing and trading segment has increased by 15% and 147% respectively as compared to the previous corresponding quarter arising from the repurchase of properties by Sepang Goldcoast Sdn Bhd.

Sales revenue from manufacturing segment has increased from RM9.7mil to RM10.5 million as compared to the corresponding quarter last year as export sales increased. With the sales improvement, the result for manufacturing segment for the quarter was improved accordingly.

On the other hand, the investment holdings business revenue has increased by 163% as compared to the corresponding quarter last year. The better result was mainly due to dividend received amounted to RM1.8mil. If the dividend received was excluded, the current period result was still better than last corresponding quarter due to the decrease of director remuneration and corporate advertisement expenses.

The revenue of retail – food and beverages segment has decreased slightly by 9%. Although the revenue has decreased but this segment was managed to achieve better result as compared to the corresponding quarter last year due to closure of loss making outlets.

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Unaudited Financial Results of the Group for the Fourth Quarter Ended 31 December 2013

B1. Operating Segment Review (Cont'd)

(b) Results for Financial Year

The Group recorded revenue of RM111.9 million for the financial year ended 31 December 2013 as compared to RM115.8 million in the previous year, showing a decrease of 3%. The Group Loss Before Tax ("LBT") for the financial year ended 31 December 2013 was RM0.2 million, representing a decrease of 112% as compared to the Profit Before Tax ("PBT") of RM1.8 million in the previous year ended 31 December 2012.

The decline in sales revenue and LBT for the year ended 31 December 2013 as compared to the last corresponding year was attributable to the lower revenue from direct selling and trading businesses.

Business Segment	Year to date ended				Increase/(Decrease)			
	Revenue	Revenue	Result	Result	Revenue		Result	
	31.12.13	31.12.12	31.12.13	31.12.12	RM'000	%	RM'000	%
Marketing and trading	101,980	105,341	3,986	4,745	(3,361)	-3%	(759)	-16%
Manufacturing	42,500	37,914	(1,908)	(3,691)	4,586	12%	1,783	48%
Investment holding	10,219	8,805	5,245	3,838	1,414	16%	1,407	37%
Retail - Food and beverage	1,621	2,196	(26)	(799)	(575)	-26%	773	97%

B2 Material Change in Profit Before Taxation ("PBT") of Current Quarter Compared with Preceding Quarter

The Group's PBT for the current quarter was RM0.2 million, a significantly increase from loss before tax of RM13,000 compared with preceding quarter. The material change in PBT in the preceding quarter was arising from the repurchase of properties by Sepang Goldcoast Sdn Bhd.

B3 Commentary on Prospects and Targets

The outlook for the Group in the first two quarters of 2014 is expected to be challenging as reflected in the performance of its latest Group's results. The Group will continue to readjust its strategies to ensure meeting its KPIs and remain profitable.

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Unaudited Financial Results of the Group for the Fourth Quarter Ended 31 December 2013

B3 Commentary on Prospects and Targets (Cont'd)

For the MLM segment, the Group will strive to enhance its competitive edge by introducing more new products via its bio-tech research facilities in Taiwan. The Group is also actively securing new markets such as Thailand and China in order to gain higher revenue and profit growth objective.

For the manufacturing, research and development unit, the Group will continue its commitment in the enhancement and innovation of its product development capabilities, streamlining its product process to achieve higher efficiency. Placing more emphasis in overseas markets and export sales, the Board of Directors believe will strengthen the Group's performance going forward.

B4. Other Operating Income

	Current Quarter 31.12.2013 RM '000	Previous Year Corresponding Quarter 31.12.2012 RM '000
Interest income	17	26
Forex loss	(52)	(61)
Other income	1,183	2,169
	<u>1,148</u>	<u>2,134</u>

B5. Realised and Unrealised Profits

	As at 31.12.2013 RM '000	As at 31.12.2012 RM '000
Total retained profits of the group		
- Realised profits	69,578	72,491
- Unrealised profits	2,485	3,122
	<u>72,063</u>	<u>75,613</u>
Total share of retained earnings from associate company		
- Realised	(284)	(191)
Less: Consolidation adjustments	(41,669)	(42,491)
Total retained profits as per statement of financial position	<u>30,110</u>	<u>32,931</u>

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Unaudited Financial Results of the Group for the Fourth Quarter Ended 31 December 2013

B6. Income Tax Expenses

The breakdown of tax charge for the current quarter and financial year-to-date were as follows:

	Current quarter RM '000	Year to-date RM '000
Current quarter/ year to-date	273	585

B7. Corporate Proposals

There were no corporate proposals announced but not completed as at 24 February 2014 (the latest practicable date which is not earlier than 7 days from the date of this quarterly report).

B8. Group Borrowings and Debt Securities

The details of the Group borrowings (denominated in Ringgit Malaysia) as at the reporting date were as follow:

	As at 31.12.2013 RM '000
<u>Secured</u>	
Short term borrowings	4
Long term borrowings	34
	<hr/> 38 <hr/>

B9. Material Litigation

There was no material litigation against the Group as at up to latest predictable date.

B10. Proposed Dividend

A single tier interim dividend of 0.3 sen per ordinary share in respect of the financial year ended 31 December 2013 has been declared and will be paid on 17 April 2014 to the depositors registered in the Record of Depositors at the close of business on 20 March 2014.

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B11. Earnings Per Share

(a) Earnings per share

The basic earnings per share for the current quarter and financial year-to-date are computed as follow:

	Current quarter 31.12.2013	Year to Date 31.12.2013
Profit attributable to the equity holders of the parent (RM'000)	(34)	(649)
Weighted average number of ordinary share ('000)	713,612	713,800
Basic earnings per ordinary share (sen)	<u>(0.01)</u>	<u>(0.09)</u>

(b) Diluted earnings per share

There were no diluted earnings per share as the Company does not have any convertible financial instruments as at the end of the financial period.

B12. Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the financial statements for the financial year ended 31 December 2012 was unqualified.

B13. Authorised for Issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 28 February 2014.