

CITRA NUSA HOLDINGS BERHAD
(198901004452)(181758-A)
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2026

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		2026	2025	2026	2025
		CURRENT QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
		31/03/2026	31/03/2025	31/03/2026	31/03/2025
		RM'000	RM'000	RM'000	RM'000
Revenue	B1	12,277	15,091	12,277	15,091
Direct operating costs		(6,155)	(7,748)	(6,155)	(7,748)
Gross profit		6,122	7,343	6,122	7,343
Other income		511	534	511	534
Operating costs		(8,131)	(8,551)	(8,131)	(8,551)
Finance costs		(84)	(94)	(84)	(94)
Loss before taxation	B2	(1,582)	(768)	(1,582)	(768)
Taxation	B5	(128)	(346)	(128)	(346)
Loss for the financial period		(1,710)	(1,114)	(1,710)	(1,114)
Other comprehensive income		454	92	454	92
Total comprehensive loss for the financial period		(1,256)	(1,022)	(1,256)	(1,022)
(Loss)/Profit attributable to:					
Owners of the Company		(1,712)	(1,113)	(1,712)	(1,113)
Non-controlling interest		2	(1)	2	(1)
		(1,710)	(1,114)	(1,710)	(1,114)
Total comprehensive (loss)/income attributable to:					
Owners of the Company		(1,258)	(1,021)	(1,258)	(1,021)
Non-controlling interest		2	(1)	2	(1)
		(1,256)	(1,022)	(1,256)	(1,022)
Weighted average number of shares in issue ('000)		720,000	720,000	720,000	720,000
Earnings/(loss) per share (sen) - basic	B10	(0.24)	(0.15)	(0.24)	(0.15)
	B10	(0.24)	(0.15)	(0.24)	(0.15)

Note 1:

The Unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2025 and the accompanying explanatory notes attached to this interim financial report.

CITRA NUSA HOLDINGS BERHAD
(198901004452)(181758-A)
(Incorporated in Malaysia)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 31 MARCH 2026

	Unaudited	Audited
Note	AS AT 31/03/2026 RM'000	AS AT 31/12/2025 RM'000
ASSETS		
Non-current Assets		
Property, plant and equipment	26,520	26,062
Investment properties	7,730	7,730
Intangible asset	478	515
Other Investment	340	340
Investment in associate	687	687
Deferred tax asset	327	327
	36,082	35,661
Current Assets		
Inventories	7,936	8,976
Trade receivables	4,070	4,172
Other receivables, deposits and prepayments	1,565	2,442
Tax recoverable	84	83
Short-term investment	16,639	16,475
Cash and cash equivalents	11,597	13,904
	41,891	46,052
TOTAL ASSETS	77,973	81,713
EQUITY AND LIABILITIES		
Capital and Reserves		
Share capital	72,000	72,000
Treasury shares	(98)	(94)
Exchange translation reserve	531	77
Legal capital reserve	179	179
Accumulated loss	(6,905)	(5,193)
Total equity attributable to the Owners of the Company	65,707	66,969
Non-controlling interest	218	366
Total Equity	65,925	67,335
Non-current Liability		
Lease liabilities	579	829
	579	829
Current Liabilities		
Trade payables	2,554	3,466
Other payables, deposits and accruals	7,280	8,195
Lease liabilities	941	1,172
Borrowing	662	690
Tax payable	32	26
	11,469	13,549
Total Liabilities	12,048	14,378
TOTAL EQUITY AND LIABILITIES	77,973	81,713
Net assets per share attributable to owners of the Company (RM)	0.09	0.09

Note:

The Unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2025 and the accompanying explanatory notes attached to this interim financial report.

CITRA NUSA HOLDINGS BERHAD
(198901004452)(181758-A)
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UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2026

	← Attributable to the Owners of the Company →						Non-Controlling interest	Total	
	Share Capital	← Non-distributable →			Exchange translation reserve	Distributable Retained Earnings/ (Accumulated loss)			RM'000
		RM'000	Legal Capital Reserve RM'000	Treasury Shares RM'000					
Balance as of 1 January 2026	72,000	179	(94)	77	(5,193)	366	67,335		
(Loss)/Profit for the period	-	-	-	-	(1,712)	2	(1,710)		
Other comprehensive income									
Foreign currency translation	-	-	-	454	-	-	454		
Transactions with Owners of the Company									
Purchase of a treasury shares	-	-	(4)	-	-	-	(4)		
Dividend paid	-	-	-	-	-	(150)	(150)		
Total transactions with Owners of the Company	-	-	(4)	-	-	(150)	(154)		
Balance as of 31 March 2026	72,000	179	(98)	531	(6,905)	218	65,925		

	← Attributable to the Owners of the Company →						Non-Controlling interest	Total	
	Share Capital	← Non-distributable →			Exchange translation reserve	Distributable Retained Earnings			RM'000
		RM'000	Legal Capital Reserve RM'000	Treasury Shares RM'000					
Balance as of 1 January 2025	72,000	179	(75)	(208)	(6,111)	584	66,369		
Loss for the period	-	-	-	-	(1,113)	(1)	(1,114)		
Other comprehensive income									
Foreign currency translation	-	-	-	92	-	-	92		
Transaction with Owners of The Company									
Purchase of treasury shares	-	-	(9)	-	-	-	(9)		
Dividend paid	-	-	-	-	-	-	-		
Total transactions with Owners of the Company	-	-	(9)	-	-	-	(9)		
Balance as at 31 March 2025	72,000	179	(84)	(116)	(7,224)	583	65,338		

Note:

The Unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2025 and the accompanying explanatory notes attached to this interim financial report.

CITRA NUSA HOLDINGS BERHAD
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UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2026

	3 Months Ended 31/03/2026 RM'000	3 Months Ended 31/03/2025 RM'000
Cash Flows from Operating Activities		
Loss before tax	(1,582)	(768)
Adjustment for:		
Amortisation of intangible assets	43	61
Depreciation of property, plant and equipment	395	395
Interest expenses	84	92
Interest income	(272)	(344)
Inventories written down	161	6
Reversal of inventories written down	(3)	(1)
Property, plant and equipment written off	2	18
Loss allowance on receivables	171	-
Gain on disposal of property, plant and equipment	-	(5)
Unrealised loss/(gain) on foreign exchange currency	12	(96)
	<u>(989)</u>	<u>(642)</u>
Operating loss before working capital changes	(989)	(642)
Inventories	882	1,875
Receivables	796	1,517
Payables	(1,827)	(3,907)
	<u>(1,138)</u>	<u>(1,157)</u>
Cash used in operations	(1,138)	(1,157)
Interest received	86	58
Interest paid	(20)	(38)
Tax paid	(121)	(111)
	<u>(1,193)</u>	<u>(1,248)</u>
Net cash generated used in operating activities	(1,193)	(1,248)
Cash Flows from Investing Activities		
Purchase of property, plant and equipment	(855)	(325)
Purchase of intangible assets	(6)	-
Interest received	186	286
Placement of short-term investments	(164)	(1,999)
	<u>(839)</u>	<u>(2,038)</u>
Net cash used in investing activities	(839)	(2,038)
Cash Flows from Financing Activity		
Repayment of lease liabilities	(511)	(254)
Interest paid	(64)	(54)
Purchase of treasury shares	(4)	(9)
Dividend paid to non-controlling interests of a subsidiary	(150)	-
	<u>(729)</u>	<u>(317)</u>
Net cash used in financing activities	(729)	(317)
Net Decrease in Cash and Cash Equivalents	(2,761)	(3,603)
Foreign exchange differences	454	92
Cash and Cash Equivalents at beginning of period	13,904	15,509
	<u>11,597</u>	<u>11,998</u>
Cash and Cash Equivalents at end of period	11,597	11,998
Cash and Cash Equivalents at end of period comprise of the followings:-		
Cash and bank balances	11,597	11,998
	<u>11,597</u>	<u>11,998</u>

Note :

The Unaudited Condensed Consolidated Statements of Cash Flow should be read in conjunction with the audited financial statements for the year ended 31 December 2025 and the accompanying explanatory notes attached to this interim financial report.

A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134

A1. Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with the reporting requirements outlined in the Malaysia Financial Reporting Standards ("MFRS") 134 - Interim Financial Reporting and Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa”).

The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2025 and the accompanying explanatory notes attached to the interim financial statements.

The interim financial statements of the Group have been prepared in accordance with the Malaysian Financial Reporting Standards (“MFRS”), International Financial Reporting Standards (“IFRS”) and the Companies Act 2016 in Malaysia.

A2. Significant Accounting Policies

The accounting policies and presentation adopted by the Group in these interim financial statements are consistent with those adopted in the audited financial statements of the Group for the financial year ended 31 December 2025. The adoption of the new standards did not have any significant impact towards the Group.

Standards issued but not yet effective

Effective for financial period beginning on or after 1 January 2026:-

Amendments to MFRS 9 and MFRS 7	Financial Instruments and Financial Instruments: Disclosures - Amendments to the Classification and Measurement of Financial Instruments
Amendments to MFRS 9 and MFRS 7	Financial Instruments and Financial Instruments: Disclosures - Contracts Referencing Nature -Dependent Electricity

Annual Improvements to MFRS Accounting Standards - Volume 11:

- Amendments to MFRS 1 First-time Adoption of MFRS Accounting Standards
- Amendments to MFRS 7 Financial Instruments: Disclosures
- Amendments to MFRS 9 Financial Instruments
- Amendments to MFRS 10 Consolidated Financial Statements
- Amendments to MFRS 107 Statement of Cash Flow

A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134

A2. Significant Accounting Policies (Cont’d)

Effective for financial periods beginning on or after 1 January 2027

MFRS 18	Presentation and Disclosure in Financial Statements
MFRS 19	Subsidiaries without Public Accountability : Disclosures
Amendments to MFRS 19	Subsidiaries without Public Accountability : Disclosures
Amendments to MFRS 121	Translation to a Hyperinflationary Presentation Currency

Deferred to a date to be determined by the MASB:-

Amendments to MFRS 10 and MFRS 128	Consolidated Financial Statements and Investments in Associates and Joint Ventures- Sale or Contribution of Assets between an Investor and its Associate or Joint Venture.
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A3. Auditors' Report

There were no audit qualifications on the annual audited financial statements of the Group for the financial year ended 31 December 2025.

A4. Seasonal or Cyclical Factors

The Group’s performance is affected by seasonal or cyclical factors on a quarter-to-quarter basis; the demand may be skewed towards major festivities. This pattern is in line with the forecast and expectation of the Group.

A5. Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group for the current quarter and financial year-to-date under review.

A6. Material Changes in Estimates

There were no changes in the estimate of amounts reported in the prior interim periods of the current financial year, or in previous years, which have material effect on the current quarter under review.

A7. Changes in Debts and Equity Securities

Save as disclosed below, there were no issuances, repurchases and repayment of debt and equity securities during the quarter ended 31 March 2026.

EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134

A7. Changes in Debts and Equity Securities (cont’d)

During the financial period, the Company bought back from the open market 100,000 ordinary shares of the Company (“CNH Shares”) at an average buy-back price of RM0.045 per share. The total consideration paid including transaction costs was RM4,525 and it was financed by internally generated funds. The CNH Shares bought back were being held as treasury shares in accordance with Section 127 of the Companies Act 2016.

As at 31 March 2026, the number of treasury shares held was 1,800,000 CNH Shares.

A8. Dividend Paid

There were no dividends paid during the current quarter under review.

A9. Segmental Reporting

The segmental revenue and results for the financial year-to-date under review are as follows:

	Current quarter		Year to-date	
	Revenue	Results	Revenue	Results
	31/03/2026	31/03/2026	31/03/2026	31/03/2026
	RM’000	RM’000	RM’000	RM’000
Marketing and trading	8,721	(1,031)	8,721	(1,031)
Manufacturing	6,361	(701)	6,361	(701)
Others	377	155	377	155
Inter-segment elimination	(3,182)	(3)	(3,182)	(3)
	12,277	(1,580)	12,277	(1,580)
Income tax		(128)		(128)
Non-controlling interests		(2)		(2)
Loss for the period		(1,710)		(1,710)

The segmental revenue and results for the preceding year’s corresponding financial year-to-date are as follows:

	Current quarter		Year to-date	
	Revenue	Results	Revenue	Results
	31/03/2025	31/03/2025	31/03/2025	31/03/2025
	RM’000	RM’000	RM’000	RM’000
Marketing and trading	11,094	(148)	11,094	(148)
Manufacturing	6,578	(562)	6,578	(562)
Others	387	(293)	387	(293)
Inter-segment elimination	(2,968)	234	(2,968)	234
	15,091	(769)	15,091	(769)
Income tax		(346)		(346)
Non-controlling interests		1		1
Loss for the period		(1,114)		(1,114)

A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134

A10. Changes in the Composition of the Group

There were no changes in the composition of the Group during the current quarter under review.

A11. Changes in Contingent Assets and Contingent Liabilities

As at the date of this announcement, there were no material changes in contingent assets and contingent liabilities of the Group since the last audited financial statements for the financial year ended 31 December 2025.

A12. Capital Commitment

The outstanding capital commitments as at the end of the financial period were as follows:

	As at 31.03.2026 RM'000
Capital expenditure approved and contracted for	38
Capital expenditure approved and not contracted for	1,762
	<u>1,800</u>

A13. Subsequent Material Events

There were no material events subsequent to the current quarter up to the date of the interim financial report.

A14. Related Party Transactions

Related party transactions were summarised as follows:

	Current quarter RM'000	Cumulative quarter RM'000
<u>CNI Corporation Sdn Bhd</u>		
Trademark fee paid and payable	26	26
Trade purchase paid and payable	160	160
<u>CNI Venture Sdn Bhd</u>		
Research and development expenditure paid and payable	42	42

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. Review of Performance

(a) Results for current year quarter compared to corresponding quarter of the preceding year

The Group recorded revenue of RM12.28 million for the current quarter ended 31 March 2026 as compared to RM15.09 million in the previous year corresponding quarter, decreased by 19%.

	Current year quarter	Preceding Year Corresponding quarter	Changes %	Current year-to-date	Preceding Year Corresponding quarter	Changes %
	31/03/2026	31/03/2025		31/03/2026	31/03/2025	
	RM'000	RM'000		RM'000	RM'000	
Revenue	12,277	15,091	19%	12,277	15,091	19%
Loss Before Tax	(1,582)	(768)	>100%	(1,582)	(768)	>100%
Loss After Tax	(1,710)	(1,114)	54%	(1,710)	(1,114)	54%
Loss Attributable to Owners of the Company	(1,712)	(1,113)	54%	(1,712)	(1,113)	54%

Revenue from the marketing and trading segment decreased from RM11.09 million to RM8.72 million, representing a decrease of 21% compared to the previous corresponding quarter. The segment recorded a loss before tax of RM1.03 million compared to a loss before tax of RM0.15 million in the previous corresponding quarter, mainly attributable to price increase and mega product promotions in previous year quarter, coupled with continued softening of market sentiments and spending due to rising costs and timing differences in the execution sales and market activation initiatives.

Revenue contribution from the manufacturing segment decreased from RM6.58 million to RM6.36 million, representing a decrease of 3% compared to the previous corresponding quarter. The segment recorded a loss before tax of RM0.70 million compared to a loss before tax of RM0.56 million in the previous corresponding quarter, mainly due to lower sales contribution, weaker cost absorption and continued raw material, logistics and supply chain cost pressures.

Revenue contribution from the other segments, comprising investment holding and retail food and beverage businesses, remained relatively stable at RM0.38 million. The segment recorded a profit before tax of RM0.16 million compared to a loss before tax of RM0.29 million in the previous corresponding quarter.

(b) Results for Current YTD 2026 vs corresponding YTD 2025

The Group's revenue for the financial period ended 31 March 2026 was RM12.28 million, 19% decrease compared to the previous corresponding period per factors stated above in B1(a).

The Group's loss after tax for the financial period ended 31 March 2026 was RM1.71 million compared to a loss of RM1.11 million in the previous corresponding period primarily due to decrease in sales.

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B2. Material Change in (Loss)/Profit before Taxation of Current Quarter Compared with Immediate Preceding Quarter

The Group recorded a loss before tax of RM1.58 million for the current quarter compared to a profit before tax of RM0.08 million in the immediate preceding quarter. The decline was primarily due to differences in implementation timing of new product launches and sales and marketing promotions.

	Current quarter	Immediate Preceding quarter	Changes %
	31/03/2026	31/12/2025	
	RM'000	RM'000	
Revenue	12,277	14,758	-17%
(Loss)/Profit Before Tax	(1,582)	78	>100%

B3. Commentary on Prospects and Targets

The Group's performance in the current quarter was primarily due to a slowdown in sales momentum in the Marketing and Trading segment. This decrease was a result of continued softening of market sentiment and spending, a difference in timing of promotions and two product launches that occurred in the preceding quarter. Delays in launching new products and activation activities also impacted the Group's revenue for this quarter.

Management will focus on building sales momentum through targeted new CBO (CNI Business Owners) recruitment and activation, CBO engagement, supported by retailing and consumption campaigns.

B4. Profit Forecast and Profit Guarantee

The Group has not issued or disclosed in any public documents any profit forecast or profit guarantee for the current quarter under review.

B5. Taxation

The breakdown of tax charge for the current quarter and financial year-to-date were as follows:

	Current quarter	Year-to-date
	RM'000	RM'000
Income Tax Expense	<u>128</u>	<u>128</u>

The Malaysian income tax is calculated at the statutory tax rate of 24% of the estimated taxable profit for the financial year. The effective tax rate of the Group for the financial year was lower than the statutory tax rate mainly due to recognition of deferred tax assets.

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B6. Corporate Proposals

Save as disclosed below, there were no corporate proposals announced but not completed as at 20 May 2026 (the latest practicable date which is not earlier than 7 days from the date of this quarterly report).

On 10 April 2026, the Board had announced that the Company intends to seek its shareholders' approval for the following proposals at the forthcoming Annual General Meeting of the Company: -

1. Proposed Renewal of Existing Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature; and
2. Proposed Renewal of Authority for the Company to Purchase its Own Shares.

B7. Group Borrowings and Debt Securities

The details of the Group borrowings (denominated in Ringgit Malaysia and foreign currency) as at 31.03.2026 were as follow:

	Total
	RM'000
<u>Secured</u>	
Short-term borrowings	
Lease liabilities	941
Bank overdraft	662
Long-term borrowings	
Lease liabilities	579
	2,182

B8. Material Litigation

The Group is not engaged in any material litigation since the date of the last annual statement of financial position up to the date of issuance of this quarterly report.

B9. Proposed Dividend

There was no dividend proposed in the current quarter.

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B10. Earnings per Share

(a) Earnings per share

The basic earnings per share for the current quarter and financial period-to-date are computed as follow:

	Individual Quarter		Cumulative Quarter	
	Current Quarter	Preceding Year Corresponding Quarter	Current Year to-date	Preceding Year Corresponding Period
Loss attributable to the owners of the Company (RM'000)	(1,712)	(1,113)	(1,712)	(1,113)
Weighted average number of ordinary shares in issue ('000)	720,000	720,000	720,000	720,000
Basic earnings per share (sen)	(0.24)	(0.15)	(0.24)	(0.15)

(b) Diluted earnings per share

There were no diluted earnings per share as the Company does not have any convertible financial instruments as at the end of the financial period.

B11. Loss for the period

Loss before tax is arrived at after charging/ (crediting) the following items:

	Current Quarter RM'000	Financial Year-to-date RM'000
Amortisation of intangible assets	43	43
Depreciation of property, plant and equipment	395	395
Interest expenses	84	84
Interest income	(272)	(272)
Unrealised loss on foreign exchange	12	12

B12. Authorised for Issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 26 May 2026.